

SKM EGG PRODUCTS EXPORT INDIA LIMITED

PROCEDURE FOR INFORMING THE BOARD ABOUT RISK ASSESSMENT AND MINIMIZATION PROCEDURE

PREAMBLE

The Board of Directors (the “Board”) of SKM Egg Products Export (India) Limited (**the “Company” or “SKMEGG”**), has adopted the below mentioned procedure for Risk Assessment and Minimization Procedure.

OBJECTIVE

To determine the procedure to inform the Board about the risk for its assessment and minimization.

DEFINITIONS

Unless the context otherwise words and expressions used in this policy shall be as per definition given in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. In case words and expressions not defined in SEBI (Listing Obligation and Disclosure Requirement) Regulations shall have the meaning respectively assigned to them under Companies Act, 2013.

PROCEDURE

1. The employees shall inform to the Head of concern department of any item of risk arising in day to day working in their department
2. The Head of respective department(s) shall determine and assess the materiality of the risk item and the same will be informed by the employee under his department
3. In the presence of Chairman or whole time Director and the Head of each department of the Company, the materiality of the risk item shall be assessed under consideration. If any, risk item is found to be material, the item shall be placed in the immediate Board meeting of the Company
4. Once the item of risk is placed in Board meeting the board members shall determine the process for its minimization or mitigation depending upon the nature of the risk item
5. The Board of Directors shall be responsible for framing, implementing and monitoring the above-stated risk assessment and minimization procedure for the Company.

DISCLOSURES / PRESERVATION

The procedure to inform Board about risk assessment and minimization procedure shall be maintained by the Company Secretary as per the policy on preservation of documents and all the employees have been familiarized on the same.

AMENDMENT

The Board of Directors on its own can amend this Procedure, as and when it deemed fit. Any or all provisions of this procedure may be subject to revision / amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this procedure, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this procedure shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

For SKM Egg Products Export (India) Limited

Company Secretary